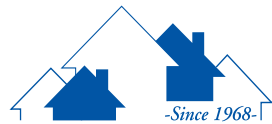


Family Housing Advisory Services, Inc.

Family Housing Advisory Services, Inc. (FHAS) is a nonprofit 501(c)(3) established in 1968, providing services ranging from homeless and renter assistance to homeowner education, fair housing and foreclosure prevention. FHAS is a HUD-certified, comprehensive housing counseling agency. Our goal is to help families and individuals successfully secure and maintain housing while becoming financially secure.

FHAS' Mission is to improve the quality of life by helping people achieve financial and housing stability through education and advocacy.



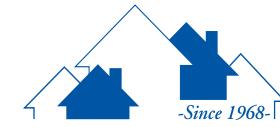
**FAMILY HOUSING
Advisory Services, Inc.**

OMAHA 100, INC.



For questions or additional
information contact
Julia Craig at 934-6749
julia@fhasinc.org

Family Housing Advisory Services
2401 Lake Street
Omaha, NE 68111
phone: (402) 934-7926
fax: (402) 934-7928
web: www.fhasinc.org



**FAMILY HOUSING
Advisory Services, Inc.**

OMAHA 100, INC.

Individual Development Accounts

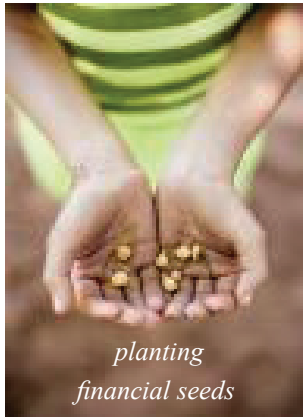


Asset Building in Omaha

WHAT ARE IDA's

IDA's are similar to IRA or 401(k) savings plans, matching the savings deposited by the participant, usually dollar-for-dollar or two-to-one. Like retirement savings plans, IDA's are targeted to specific goals, and withdrawals for other purposes result in a loss of the incentive.

Financial education, monitoring of savings and asset ownership education are the keys to successful IDA projects.



How Does The Program Work?

Participants open IDA savings Account at a participating financial institution. For every \$1 you save you earn \$2 for the purchase of an asset, specifically a home, enrollment in a secondary school, trade school or to start or expand a business.

Upon completion of your savings plan and purchase of your designed asset, match funds will be dispersed to appropriate third parties of the IDA participant

WHAT CAN IDA'S BE USED FOR?



Homeownership

*Post
Secondary
Education*



Small Business



What Are Program and Entry Requirements?

Applicants agree to save regularly for no less than 6 months over a period of time and participate in financial management training. Each IDA has specific requirements to meet such as: 1) 18 years old, 2) For Homebuyers, Workshop participation, 3) For Business IDA's, have a Business Plan and 4) Education Accounts must provide proof of enrollment in college or trade school of their choice plus a copy of their class schedule.

Eligibility Requirements

To be eligible for the IDA Program, you must provide:

Proof of adjusted gross **household** income equal to or less than:

- \$20,800 for a family of 1
 - \$28,000 for a family of 2
 - \$35,200 for a family of 3
 - \$42,700 for a family of 4
- Net worth at previous year-end does not exceed \$10,000 (excluding primary residence)
 - One person has to have earned income
 - Be able to make regular monthly deposits into a designated savings account
 - Agree to an educational series of financial management and asset planning
 - Complete Asset Specific Education
 - Account holders must commit to participate in the program for no less than six months, no more than two years (if the account holder chooses to leave the program they will lose the match money).

